noubook

3/9

NOTE FOR DCI

In approving the minutes of the 25 February meeting, suggest you point out -- in connection with the draft CFIM on USIB (paras 12-14) -- that an issuance of this nature is not really required.

At the USIB meeting on 19 February, you directed that the current USIB and its committee structure be kept intact until changes are developed. This is reflected in official USIB minutes; USIB continues to meet; doubt does not exist.

Changes to USIB and its responsibilities are under consideration now and will be decided within the next few weeks.